# THE NUTCAST



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July 2025

## Supplemental Disaster Relief Program (SDRP)

U.S. Secretary of Agriculture Rollins announced that agricultural producers who suffered eligible crop losses due to natural disasters in 2023 and 2024 can now apply for \$16 billion in assistance through the SDRP (click to open website).

USDA's Farm Service Agency (FSA) is delivering assistance in two stages:

Stage 1: Open to producers with eligible crop losses that received assistance under crop insurance or the Noninsured Crop Disaster Assistance Program during 2023 and 2024. Sign up in person at FSA county offices starting July 10; prefilled applications are being mailed to growers on July 9.

<u>Stage 2:</u> Signups will begin in early fall for eligible shallow or uncovered losses.

#### How to Apply

Producers must submit the FSA-526, Supplemental Disaster Relief Program Stage One Application, in addition to having other forms on file with FSA.

#### **Future Insurance Coverage**

Those who receive SDRP payments are required to purchase <u>federal</u> <u>crop insurance</u> or <u>NAP coverage</u> for the next two available crop years at the 60% coverage level or higher. Those who fail to purchase insurance will be required to refund the SDRP payment plus interest.



### Market Report

After a robust, active, price-increasing spring, it seems summer broke the happy bubble. Comparing June 2025 to June 2024, shipments were down about 10% which leaves more product available to sell. BUMMER!

Full warehouses creates hesitant buyers. Hesitant buyers means prices decrease. Whole almond prices fell before manufactured kernels, but manufactured items have taken a downward turn as well. The silver lining is that the softening stopped a few days before the Objective Estimate.

Yesterday, the 2025 NASS crop objective estimate announced a BIG crop ...

### 3 Billion pounds Average 2,160 pounds per acre

This further complicates the market. Even though disappointing, we do expect buyers to continue to purchase their immediate needs at the lower, but hopefully stable prices. Just more ups and downs with commodities!

NASS OBJECTIVE FORECAST for the 2025 Almond Crop is 3.0 Billion Pounds

## HARUEST PREPARATION

**Let us know** if you've made any changes like...

- Using a different Sheller/huller than last crop
- Updating lessee/lessor split
- New mailing address
- Different contact number
- Altering payment distribution

Call 209-538-7766

OR Email

info@valleyharvestnut.com

OR

Stop by the office anytime

OR

Keith can pick up a note

Happy Harvesting!

You're Invited!

### **Grower Appreciation Dinner**

because **YOU** are an essential piece of

**Valley Harvest Nut!** 

Thursday, August 21 Time: 6:00 PM 3242 S. Carpenter Rd Modesto, CA

Every puzzle is incomplete without its pieces and YOU complete VHN

RSVP by Thursday, August 14 209-538-7766 info@valleyharvestnut.com





It's not just a dinner it's a celebraton for each
almond grower who
completes VHN.

RSVP by Thursday August 14