

# THE NUTCAST

Valley Harvest  
Nut Co., Inc.



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July 2024

## HARVEST PREPARATION

2024 harvest is around the corner, FINALLY!

**CALL** us with any changes regarding:

1. Sheller/huller choice
2. Lessee/lessor split
3. Payments—if you want to defer payment until later

All payments will be issued according to our schedule unless you tell us differently. Please put your request in writing & send to:

3242 S. Carpenter Road,  
Modesto, CA 95358

OR

info@valleyharvestnut.com

OR

stop by the office anytime.

**Happy Harvesting!**

## Market Report

NASS Objective Forecast is a  
**2.8 Billion Pound 2024 Almond Crop**

If you recall, the Subjective Estimate on 5/10/24 was 3 billion pounds. This time, the actual tree count revealed a smaller estimate than the subjective phone call estimate. The new number of 2.8 billion aligns with the comments from our growers who felt like there wasn't 3 billion pounds of almonds on the trees. Of course, it is around this time next year (2025) that we will have the actual harvested number.

June's industry shipping numbers were up again but not quite as much as the previous two months. Valley Harvest shipping numbers are up significantly for the last two months. With all the good movement in the industry, we increased prices for manufactured and whole almonds **AND** buyers are still placing orders (with a bit of grumbling under their breath).

This current estimate of 2.8 billion should stabilize and increase pricing even more. The most prevalent comment to our buyers is "I'm sorry, the product is sold out." Buyers, scurrying to cover their needs, most often take what is still

remaining. Our annual goal is sell all but 600,000 pounds so we can carry-in product to manufacture and sell while we wait for the later varieties to be harvested. We are on target to meet this goal.

Right now, the main emphasis for our growers is timing of your irrigations because of the record-high temperatures. Also, your spray program is eminent at this time to control navel orange worm, mites, and other pests during hull split. We trust the industry does not repeat the excessive inedible count that existed last year. Our Valley Harvest inedible requirement for the annual Almond Board Inedible Disposition is up 250% more than last year. This disposition takes place for our facility in August of each year. The more we are required to dispose of, the less we have to sell for you. Clean and healthy orchards are important and put more cash in your pockets.



### Terra Nova

Date Announced:  
April 15, 2024

Production:  
2.97 billion pounds

Almond Bearing Acres:  
1.36 billion acres

Yield:  
2,185 pounds/acre

### Subjective

Date Announced:  
May 10, 2024

Production:  
3.0 billion pounds

Almond Bearing Acres:  
1.38 billion acres

Yield:  
2,170 pounds/acre

### Objective

Date Announced:  
July 10, 2024

Production:  
2.80 billion pounds

Almond Bearing Acres:  
1.38 billion acres

Yield:  
2,029 pounds/acre