

# THE NUTCAST

Valley Harvest  
Nut Co., Inc.



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June 2024

## Red, White and "Bloom"!

Modesto City presents  
the 151th Annual  
4th of July Parade  
at 9:30am

Valley Harvest Nut will make an appearance along with the Runnels' 80's band called *Hit Replay*. The band will perform live on VHN's trailer following Bob's **1941 Military Army Willys Jeep**. Both will be decorated to celebrate our country's independence.

Bring your chairs, your flags, your water, and do a bit of hoot 'n hollerin' for Valley Harvest Nut and Hit Replay. We can't wait to see you at the parade.



Next Payment  
August 27

## Market Report

We can report positive news this month! Shipping numbers for May 2024 were the **second highest shipping month recorded in almond history**. Trucks, trains, and containers traveled around the world.

*Have you ever passed a truck on the highway and asked yourself if your almonds might be in that truck?*

**They certainly could be!** Valley Harvest shipments in May were equally as busy as the rest of the industry. Because the 2023 crop was lower than expected and because shipments have been behind, it was initially thought that the carry in for next year would be around 600 million, down from the last three years of large carry ins. However, with shipping numbers as strong as they have been lately, now the estimated the carry in could be around 500 million. A SMALLER CARRY IN WOULD BE HELPFUL AS WE APPROACH A LARGE CROP.

*With almonds shipping, your next question is "what about the price"?*

We are happy to say that prices have

increased a little (about five cents for manufactured almonds). Pricing for natural whole almonds is all over the board, in that sizes and certain varieties are sold out or quantities are extremely low. Hence, many buyers are grabbing what they can find for their needs to take them into new crop.

Up to now, domestic sales have lagged. The domestic market has not been as strong as the export market. However, the busy May changed that perspective and domestic shipments are ahead of last year by more than 2%. In that your Valley Harvest is basically a domestic-only facility, it "feels good" to be back on track after a struggling year. We believe we are on track for another good closing at the end of August. Our goal is always to carry in about 10% (about 600,000 pounds) to keep sales going as new 2024 crop arrives. While we are waiting for your varieties to arrive, we can still sell whole and manufactured products and also keep the customers in business. For now, we still have product to sell and the plant is quite busy.

## Bob Kissed the Floor

Our dearest CEO decided to 'kiss' the floor Saturday, June 15. Unfortunately, Bob broke two ribs on the landing. On Tuesday, June 18, the doctors thought a hospital stay might be the best plan to monitor him, control his pain, and take care of any issues that could arise because of the broken ribs. As of now, he is under doctor's care and in the healing process. Please pray for our dad, Mom's husband, and VHN's CEO.

