

# THE NUTCAST

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June 2023

## Application Deadline now July 14 for Revenue Loss Programs

The U.S. Department of Agriculture (USDA) is extending the deadline for the Emergency Relief Program (ERP) Phase Two and Pandemic Assistance Revenue Program (PARP) to July 14, 2023, to give producers more time to apply for assistance. The original deadline was 6/2.

Additionally, USDA's Farm Service Agency (FSA) is partnering with nine organizations to provide educational and technical assistance to agricultural producers and provide assistance in completing an ERP Phase Two application. The extended deadline will give producers more time to work with these partner organizations and apply for assistance.

"Farm Service Agency recognizes that there is a learning curve for producers applying for our new revenue-based programs and we want to make sure producers have the time they need to apply for assistance," said FSA Administrator Zach Ducheneaux. "Partnering with these organizations through cooperative agreements provides additional educational and technical assistance to producers who may need help with the Emergency Relief Program Phase Two application process. The deadline extension gives producers more time to locate and work with these organizations to complete their program application."

Contact FSA:  [\(209\) 287-3669 Ext 2](tel:(209)287-3669)  
or [Click Here for more information](#)



## Market Report

Shipments lag.

Few new sales.

Exports down.

Prices down.



That pretty much summarizes the current almond market. However, not all is dismal. Overall almond shipments for the industry are slightly ahead of last year at this time. However, the strength that the industry experienced after the Tera Nova report dissipated at the unexpected high number of 2.5 billion pounds from the NASS Subjective Estimate.

Growers are saying, *"Based on my fields, I don't know where they are getting that high number!"*

The industry and buyers responded to the higher crop announcement but with polar opposite actions. Sellers panicked which manifested in lowering prices to get product

to move. Buyers sat back in their chairs just waiting for the bottom to go even lower! The two sides have finally decided to play in the same sandbox. Unfortunately, prices are still on the downward slope, but at least product is now selling.

Valley Harvest has felt the push of downward pricing, but we are proud that our shipping numbers were up for May (not down as it was with the industry.) Although VHN has had to match lower selling prices to secure orders, we still are above our "bottom number".

We still have 2022 crop to sell, so we are grateful that orders are flowing much better than at the first part of the month.

The expectation is that the Objective Estimate on July 12<sup>th</sup> will be lower than the 2.5 billion Subjective Estimate. We will keep you posted when the July 12<sup>th</sup> number is released.



## Grower Dinner

**Thursday  
August 24  
6pm**

Have fun locating the following words in this word search.

Valley	Thursday	Food
Harvest	August	Friends
Nut	Twenty Four	Fun
Grower	Six PM	
Dinner	Carpenter Road	

## 2023 Grower Dinner

C	A	R	P	E	N	T	E	R	R	O	A	D	H	R
T	R	L	J	F	E	P	X	N	I	O	N	E	V	Z
W	Y	Q	N	D	T	X	D	L	V	Z	L	M	C	E
E	E	U	O	T	J	F	X	G	X	A	W	R	H	Y
N	T	E	E	X	T	N	V	S	Y	E	L	W	D	E
T	S	N	M	P	M	Y	D	I	H	A	I	L	A	F
Y	C	W	M	T	H	U	R	S	D	A	Y	R	E	F
F	B	I	U	F	U	N	D	D	Q	H	E	O	O	Y
O	I	S	P	A	U	G	U	S	T	N	M	O	S	R
U	Z	D	H	F	N	J	B	V	N	C	D	D	R	I
R	Q	M	F	E	L	D	F	I	F	M	N	E	E	Q
H	A	R	V	E	S	T	D	X	P	E	W	V	M	M
G	R	I	A	N	C	V	Y	X	I	O	F	E	M	H
T	V	W	A	O	P	T	I	R	R	O	D	N	O	C
L	Z	A	O	Q	Z	S	F	G	E	V	Y	U	U	D