

THE NUTCAST

Valley Harvest
Nut Co., Inc.



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January 2023

RAIN INFO FROM MID

MID reports the rain season from July-June

July- June	Inches
2012-2013	9.97"
2013-2014	7.19"
2014-2015	12.10"
2015-2016	17.41"
2016-2017**	17.93"
2017-2018	7.87"
2018-2019	12.50"
2019-2020	6.54"
2020-2021	9.40"
2021-2022	9.96"

** 2016-2017 was the largest rainfall since 1997-1998 at 24.60"

Our current rain season since July 2022, Stanislaus County has received **12.96"**. The average rainfall per season is 12.12".

Keep praying for rain!

For more information, click the MID link <https://www.mid.org/weather/default.jsp>



Market Report

One of the deficits and a serious concern in the almond industry is water. We all have prayed for rain and praise God...water in abundance has come! The blessing of the rains and the snow pack (even with the flood difficulties) has helped to give a measure of relief to this struggling industry. However, other issues still prevail.

The economy in our own country and worldwide has suppressed the need and demand for almonds, and therefore, the price has also been suppressed. It is a buyer's market. Many sellers, who are driven to sell to keep cash flowing, are willing to take orders at extremely undervalued, low prices. December saw nonpareil prices fall the greatest. Domestic shipments were greatly affected last month showing a downward spiral of 18% less than December 2021. Valley Harvest was down 8% from last year.

BUT THERE IS GOOD NEWS!

The export shipments were healthy and robust in December. The encouraging report showed export shipments up significantly, 21%! With this turn around, we could see a more positive January. We might see prices level (even though low) and a renewed demand for almonds. Other handlers in the industry have said they hope the 'bleeding' will stop due to of the good export shipments.

Even with the good news, we know that the grower will have a difficult time covering necessary farming costs at these lower prices. Farming is feast or famine, satisfying and worthy, but sometimes fearful. However, the farmer always prevails. A few setbacks makes us sharpen our pencils a little more all the while creating strength and determination. We will get through this! **Keep on praying.**



Almond Board Programs & Events

The Almond Board offers outreach and educational activities designed to share the innovative farming practices that will be required to meet the future needs of the California almond industry. You can find more information at this link: <https://www.almonds.com/about-us/programs-and-events>.

