

# THE NUTCAST

Valley Harvest  
Nut Co., Inc.



info@valleyharvestnut.com \* (209) 538-7766 \* 3242 S. Carpenter Road, Modesto, CA 95358

July 2021

Save  
the  
Date



2021 Grower  
Appreciation Dinner



Date & Time:

Tuesday, Aug. 24  
6:00PM

Location:

Valley Harvest Nut

Invitations will be  
mailed end of July

## Market Report

The one consistent fact in the almond industry is that **every year will be different**. We've said that before and it still holds true this year. Most of you have probably heard by now the objective estimate was released on July 12<sup>th</sup> at **2.8 billion pounds** for the 2021 crop. That is **13% less** than the subjective estimate in May of 3.2 billion and **less than last year's actual crop** of 3.1 billion pounds received to date.

We went into this current crop year with extreme challenges – largest crop in history (*will it sell?*), COVID regulations (*will it they buy?*), shipping port problems (*will it sail?*), lower prices (*can we make it?*), and a third year drought (*can we irrigate?*). Here

we are with just two months left of the crop year and **shipping numbers are higher than ever**, COVID is mostly behind us, containers set sail, and grower prices will be adequate to continue farming. But, the water???? It is our most important concern.

As soon as the objective estimate was published, our phone rang with two buyers – concerned they won't be able to get enough almonds next year for their needs. It will become a seller's market. Of course, prices immediately increased; this means we will start the new 2021 crop year with prices higher than last September.

All good news.

## 2021 OBJECTIVE REPORT

California's 2021 almond production is forecast at 2.80 billion meat pounds, down 13% from May's subjective forecast and 10% lower than last year's record crop of 3.1 billion meat pounds. The forecast is based on 1.33 million bearing acres. Production for the Nonpareil variety is forecast at 1.10 billion meat pounds, 15% percent below last year's deliveries of 1.30 billion meat pounds.

The average nut set per tree is 4,619, a decrease of 18% compared to 2020. The Nonpareil average nut set of 4,512 is 20% lower than last year. The average kernel weight for all varieties sampled was 1.46 grams, down 3% percent from the 2020 average weight. The Nonpareil average kernel weight was 1.51, down 6% from last year. A total of 99.3% of all nuts sized were sound.

You can find the full report at

<https://www.almonds.com/sites/default/files/2021-07/2021ObjectiveReport.pdf>

