

THE NUTCAST

Valley Harvest
Nut Co., Inc.



(209) 538-7766 * 3242 S. Carpenter Road, Modesto, CA 95358

March 2021

Our CEO is now 80 Years Young

Happiest of birthdays to the greatest man I know, **my father.**

Bob turned the young age of 80 earlier this week.

We were blessed to celebrate a sampling of his incredible accomplishments with a few of his dearest family and friends.



Dad, we ALL thank you for starting Valley Harvest Nut. For giving each of our 100+ growers a place to sell the fruits of their hard work. For creating a place of employment that supports nearly 30 families. For the generous gifts that you have shared with so many in need. For your gentle spirit and heart that radiates through your adorable smile. For loving Mom through the easy and hard times, and never quitting on your marriage. For instilling God's love, grace and forgiveness in your children. We love you.

**WE WISH YOU MANY
MORE AMAZING YEARS**



Market Report

After a disappointing industry shipping month in January, shipments rebounded in February to record-breaking levels, 32-million pounds more than February 2020. Last month, we reported ongoing shipping problems at the California ports, but although those problems still persist, shipping was still higher than last year. Thank goodness, it appears the Federal government will step in to solve the port issues; that should be a positive impact on shipping numbers. We consider ourselves blessed at Valley Harvest Nut because our shipping numbers exceeded the industry in January and we equaled the industry in February; we attribute our strong shipping numbers to our consistently faithful domestic customers.

Prices have rebounded just a little from our January report. However, at that time they had plummeted to almost the lowest since September. As we review our past information, it appears the standards (the lowest grade in the selling market) have not fluctuated much from the beginning of this current crop season. We just go up and down the \$0.05 to \$0.15 we keep talking about.

The prayer is that we can move the entire "largest crop ever" without a large carryover into the next year. Right now, speculation indicates it could be 720 million pounds compared to the usual 300-350 million pound carryover. Last year that number crept to 450 million. One of our trusted brokers mentioned that to see prices increase, the industry needs to carryover 600 million (not 720) and the new crop needs to fall between 2.65-2.7 billion pounds. If the industry adds 720 million pound carryover to the nutlets currently being formed on the trees (after a good bloom and bee season), handlers could have the same amount to sell consumers as this year's largest crop! Only time will tell.

As we have said often...

**The only consistent thing
about almond farming is that
every year will be different!**

Happy St. Patrick's Day

This is for those who want to try a trivia game that has nothing to do with almonds or farming, here you go:

The World's Easiest Quiz

1. How long did the Hundred Years War last?
2. Which country makes Panama hats?
3. From which animal do we get catgut?
4. In which month do Russians celebrate the October Revolution?
5. What is a Camel Hair brush made of?
6. The Canary Islands in the Pacific are named after what animal?
7. What was King George VI's first name?
8. What color is a purple finch?
9. Where are Chinese gooseberries from?
10. How long did the Thirty Years War last?

(1) 116 years, from 1337 to 1453. (2) Ecuador. (3) From sheep and horses. (4) November. The Russian calendar was 13 days behind ours. (5) Squirrel fur. (6) The Latin name was *Insularia Canaria* - Island of the Dogs. (7) Albert. When he came to the throne in 1936 he respected the wish of Queen Victoria that no future king should ever be called Albert. (8) Distinctively crimson. (9) New Zealand. (10) Thirty years, of course, 1618 to 1648.