

THE NUTCAST



(209) 538-7766 * 3242 S. Carpenter Road, Modesto, CA 95358

August 2020

CFAP Update

Application Deadline Extended to Sept. 11

Growers with approved applications initially received 80% of their payments.

GOOD NEWS!!!

USDA's Farm Service Agency (FSA) will automatically issue the remaining 20% of the calculated payment to eligible growers.

Going forward, growers who apply for CFAP will receive 100% of their total payment, not to exceed the payment limit, when their applications are approved.

Applications must be submitted through the Farm Service Agency (FSA). The phone number for FSA is (209) 491-9320, option 2. USDA is accepting applications now through 9/11/2020. The application will require some information from Valley Harvest Nut regarding shipments between 1/15/20 and 4/15/20. We are available and have that information for you.



Final Progress Payment:
August 25

Market Report

July was a busy shipping month for Valley Harvest and for the industry. We certainly felt the effects of COVID-19 late spring, but the last two months have been “gang busters” for shipping almonds. We budget your crop to carry over a small amount into the new season. Our goal is to be able to tell September buyers, “yes, we have that product for you”. However, with increased shipping, a carry-over may not happen. Of course, what you don't want to hear is that the shipping has increased because the prices are significantly down. And, we are moving into a potential 3-billion pound crop year which may continue to keep the prices low.

The 2019 crop season closing will be determined late this week and your **final grower check will be issued August 25th**.



Harvest is underway in the South and there is a trickle of activity in our Central area (in fact, we received the first huller call indicating we have bins ready for pick up.) We are in a very hot weather pattern which will dry up the hulls and our area should be extremely busy by month end. **Harvest time is here!**

Almond Facts

As the 2019 crop year closes, much information is released by the Almond Board and/or USDA from their year long gathered statistics. One interesting fact is that the total Almond Tree Fruit produced 8.226 billion pounds. Based on an average 65% crack out, that is broken down into these categories:



HARVEST PREPARATION

2020 Harvest is here! **CALL US** with any changes regarding:

- ⇒ Sheller/huller choice
- ⇒ Lessee/lessor split
- ⇒ Payments—if you want to defer payment until later

All payments will be issued according to our schedule unless you tell us differently. Please put your request in writing; you may send your message to 3242 S. Carpenter Road, Modesto, 95358 **OR** email us at info@valleyharvestnut.com **OR** stop by the office anytime.

Happy Harvesting!