

THE NUTCAST

Valley Harvest
Nut Co., Inc.



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May 2018



Memorial Day, 5/28, is in honor and remembrance of all men and woman who died while serving in the United States Armed Forces. **Please accept our humble and sincere gratitude for your sacrifice. We are blessed to live in the USA.**

National Day Celebrations

5/20: Rescue Dog Day

5/21: Memo Day

5/22: Buy Musical Instrument Day

5/23: Lucky Penny Day

5/24: Scavenger Hunt Day

5/25: Wine Day

5/26: Blueberry Cheesecake Day



**Next Payment:
June 30**

MARKET REPORT

Position Report Facts:

- 2017 tonnage: 5.9% more than 2016 crop
- April 2017 shipments: 12.1% more than 2016 crop
- Almonds Available to sell: 9.5% less than 2016 crop

CONSUMERS PURCHASED ALMONDS THIS YEAR!

There are less almonds in the industry available for customers to purchase than last year at this time. This might increase pricing, but only if they are willing to purchase at a higher price. Overall, a steady cost offered to customers means a stable price to the grower.

Although the phones were quiet for a couple of weeks, Valley Harvest Nut had enough orders to keep us busy, VERY busy. We have been running 6 days a week, 12 hours a day for nearly 2 months. We are producing high quality almond products every day for hundreds of customers across the United States, Canada and Mexico.

Even though we choose not to export, we learned last week that a business in the Philippines had your almonds in a

Valley Harvest Nut box and they wanted to purchase more product.

The new crop seems to be growing well in your fields. Wayne has visited with many of you during the last few weeks.

The general consensus is that the NPs may be down a bit in tonnage while the pollinators look to be heavier. Even the size of the almonds appears large on the tree. Of course, time will reveal the truth of what is truly happening on the branches.



NASS Reports

4/25/18 BEARING ACRE REPORT:

The National Agricultural Statistics Service (NASS) reported that California's 2017 almond acreage was estimated at 1,330,000 acres, up 7 percent from the prior 2016's report of 1,240,000 acres. Of the total acreage for the 2017 crop, 1,000,000 acres were bearing and 330,000 acres were non-bearing.

Preliminary bearing acreage for 2018 is estimated at 1,070,000 acres.

5/10/18 SUBJECTIVE REPORT:

The subjective forecast for the 2018 almond production is 2.30 billion pounds (just 1.3% above 2017 crop). This is computed from 1,070,000 forecasted bearing acreage at 2,150 pound/acre. (This is down 5.3% from 2017 average yield of 2,270 pounds/acre.)

According to NASS, "frost during bloom hit orchards hard, especially on the east side of the valley. Younger trees were impacted more severely than older trees. Weather during the spring has been variable, leading many growers to be unsure about their 2018 crop. As temperatures warm up in May, nuts are sizing well."

Objective Estimate to be published July 5, 2018.